

FANSHAWE COLLEGE BOARD OF GOVERNORS' POLICY MANUAL

CATEGORY B – BOARD PROCESS

TITLE: BOARD STRATEGIC PRIORITIES AND ANNUAL WORK PLAN

POLICY NUMBER: B-09

EFFECTIVE DATE: 2017 03 16

REFERENCE: 38005, 43008, 43503, 49704, 54209, 55108

THE POLICY:

1. The Board will review its strategic priorities and develop its goals annually placing significant emphasis on the board's role in setting directions for the College through its Ends policies while providing for regular updating of policies in other categories.
2. The Board will hold at least one planning workshop, typically in May, to identify its priorities for the subsequent year. These priorities will be incorporated into an annual work plan developed by the Board no later than the end of June. The work plan will include, at minimum, the following content:
 - 2.1. ownership and community linkages, to inform the Board of the needs and perspectives of the owners (*see Board Policy B-05, Terms of Reference of the Board of Governors, Section 3.1.3*).
 - 2.2. activities that seek out and develop an understanding of the current and future trends, needs and issues that might impact the College's Vision, Mission and other Ends policies. This may include presentations relating to the external environment, demographic information, exploration of future perspectives such as *game changers*, and long-term planning scenarios.
 - 2.3. based on 2.1 and 2.2 above, at least every five years, the Board will engage in a review of the Vision and Mission.
 - 2.4. based on 2.1 and 2.2 above, annually as part of the monitoring report process, the Board will consider whether its other Ends policies remain relevant and current. Where it is determined that a formal review of an Ends policy is required, Board Process Committee will integrate the review into the Board's work plan.
 - 2.5. regular review (at least every five years) of the Executive Limitations policies to ensure they continue to appropriately address prudence and ethics issues.
 - 2.6. annual review of the Board's own compliance with Board Process policies, and a review of the policies themselves (at least every five years) (*see Board Policy B-25.15 Monitoring Board Performance*).

- 2.7. annual review of the Board's progress made on meeting recommendations from any internal or third party assessment of Board's performance (as provided in Board Policy B-25.15 Monitoring Board Performance).
- 2.8. annually the Board will consider allocating appropriate time for education about the process of governance.
3. The Board will strive to maximize the proportion of time that it spends on building its understanding of strategic issues, to ensure that the Ends provide the best possible directions for the College.
4. The Board shall provide an opportunity on an annual basis to discuss its attitude towards risk, recognizing the importance of this process with the College's Enterprise Risk Management approach.
5. The Board's Annual Work Plan will be attached to this policy as an Appendix. The content of this Appendix will be created and modified by the Board through resolution, from time to time.

MONITORING:

Annually the Board will assess progress made towards achievement of the Work Plan.