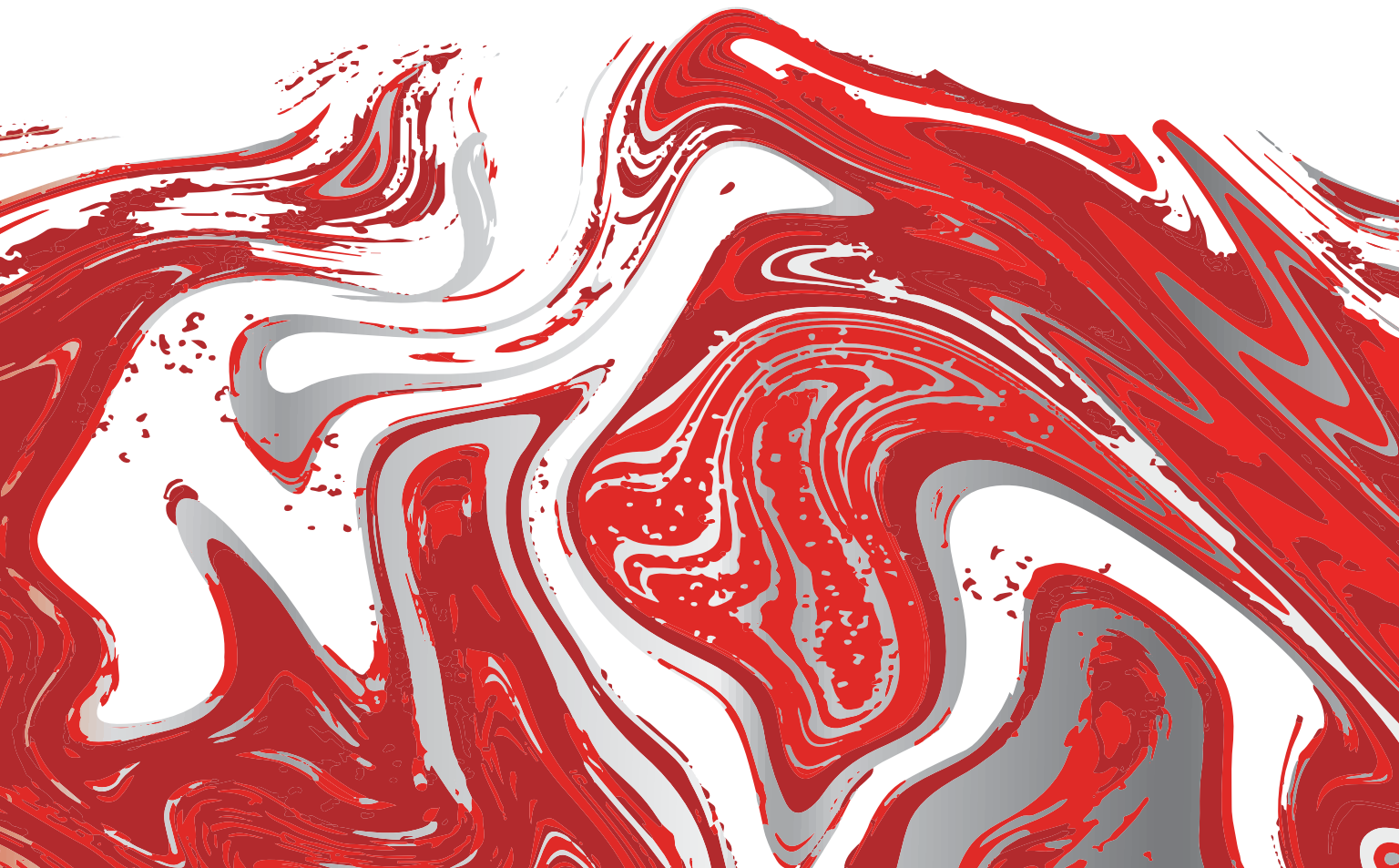


FANSHAWE

FOUNDATION

Annual Report 2023/24



Message from Peter Devlin

Fanshawe's mission is to provide pathways to success, an exceptional learning experience and a global outlook to meet student and employer needs. We strive to provide opportunities that allow all members of our community to see themselves as part of Fanshawe, whether as students, employees, community partners or donors.

Partnerships play a key role in education, and Fanshawe is fortunate to have the support of so many in the community. Donations at all levels have a positive impact on our students through student awards and bursaries, new and refurbished learning spaces and acquiring new technologies to support future-focused curriculum.

In January 2024, the federal government announced a change to the international student study permit program which limits the number of international students Ontario Colleges could accept into our programs. I am delighted to say that as a result of Fanshawe's programs' close links to the labour market needs in our region, as well as our demonstrated ability to support all students through our student services programs, Fanshawe was impacted very little by changes to federal and provincial legislation. Our student body remains diverse, supported and poised to succeed upon graduation.

Through innovation in curriculum, adoption of new technology and close collaboration with our community partners, we ensure every Fanshawe student has the opportunity to unlock their potential. It is through the generosity and vision of our donors that this is possible and continues to grow.

Thank you for your support of Fanshawe College. You are making a real difference to our students and to our community.

Peter Devlin
President



Message from Trevor Noye

This has been a busy year for the Fanshawe College Foundation and our College's Advancement and Alumni team. Together, we have worked closely with donors, College leadership and staff to create a number of visionary case for support documents which showcase how the support of our philanthropic partners can make a transformational difference to the success of our students.

Foundation board members continue to act as advocates for the College in their respective communities and were passionate hosts as Fanshawe College celebrated the opening of Innovation Village and the public recognition of a transformational gift of \$5 million by Diane Blake.

Thanks to the exceptional generosity of Ms. Blake, the Diane Blake Center of Excellence in XR opened in January 2024. This new space and the associated educational support programs are unique in Canada and will create exciting new opportunities for health-care students to use augmented reality to hone their clinical skills through repetitive practice. The Diane Blake Center will also support the creation of new augmented reality health-care scenarios by harnessing the creativity of hundreds of Fanshawe students and faculty and make them available across the health-care community.

Fanshawe also received over \$3 million in bursary, scholarship and emergency student aid funds. These new donations match over \$2 million in existing student support funds to ensure a larger number of students are able to pursue their dream of successfully completing a post-secondary program. This significant increase in support for our students is directly attributed to the passion our donors bring to Fanshawe and its students!

Looking to the future, philanthropic partnerships will be increasingly vital to Fanshawe's work in educating our labour force. Thanks to the support of hundreds of generous donors, Fanshawe is well positioned to meet our goal of providing exceptional education to over 43,000 students in our region.

Trevor Noye, Chair
Fanshawe College Foundation
Board of Directors



FANSHAWE FACTS

21%
household income
<\$30,000

16%
work full-time

24%
first generation
post-secondary

STUDENTS BY CREDENTIAL:

- 38%** Diploma
- 14%** Advanced Diploma
- 12%** Certificate
- 4%** Degree
- 32%** Graduate Certificate

40,000+
students

200,000+
alumni

3,000+
employees



Transforming health-care education

A new centre of excellence at Fanshawe will serve as a hub for innovation and collaboration in post-secondary education.

Thanks to a transformational gift of \$5 million from Toronto-based philanthropist Diane Blake, the College aims to bridge the gap between the latest advancements in XR and the health-care sector, ultimately transforming the way medical professionals are trained and delivering a higher standard of care.

“We are facing critical labour shortages across all sectors of the Canadian health-care landscape, and I am delighted to be working with Fanshawe College to support program growth in health-care education,” said Diane Blake. “The integration of new technologies into traditional program modalities will give more students the opportunity to learn, practice their skills and enter the job market ready to excel. I am confident students at Fanshawe will benefit greatly from this initiative.”

By leveraging XR technology, students will be able to practice complex procedures, conduct diagnoses and interact with virtual patients, providing a realistic and engaging learning experience. This cutting-edge approach will enhance critical thinking, decision-making and collaboration skills, fostering a new generation of highly skilled and competent health-care professionals. The centre will also be open to current health-care professionals seeking ongoing training to refresh and enhance their skills.

“We extend our deepest gratitude to Ms. Blake for her visionary philanthropy and commitment to revolutionizing health-care education,” says Peter Devlin, President of Fanshawe College. “Her generous contribution will enable us to build a centre of excellence that will have a lasting impact on the lives of patients and the professionals dedicated to their care.”

The Diane Blake Centre of Excellence in XR is now open in Innovation Village at Fanshawe.



Supporting our students

The Joyce Family Foundation Bursary

Fanshawe was honoured to have been selected this past year to receive an endowed gift of \$2 million from the Joyce Family Foundation. This storied fund supports programs and projects at universities and colleges across the country, generally with a focus on ensuring deserving Canadians are given the opportunity to pursue their dreams of a post-secondary education.

Fanshawe will be awarding up to \$60,000 annually in new financial need-based bursaries to domestic students entering Fanshawe College in fall 2024. Each bursary will provide eligible students with a \$1,500 tuition payment each academic term, to a maximum of \$5,000 annually. Students will be asked to participate in a leadership or mentorship program each semester to remain eligible for continued funding through the Joyce Family Foundation fund.

The rising cost of living, food as well as the need to often support other family members has made post-secondary education an increasing challenge for many young Canadians. These generous awards will ensure incoming Fanshawe students can achieve their goals.

“We are proud to promote the skilled trades and support students pursuing this rewarding career path,” says Judy Schulich, executive vice-president of The Schulich Foundation. “Canadians rely heavily on the trades to build and maintain infrastructure critical for prosperous communities. Our challenge today is not having enough of these talented people to meet the demand.”

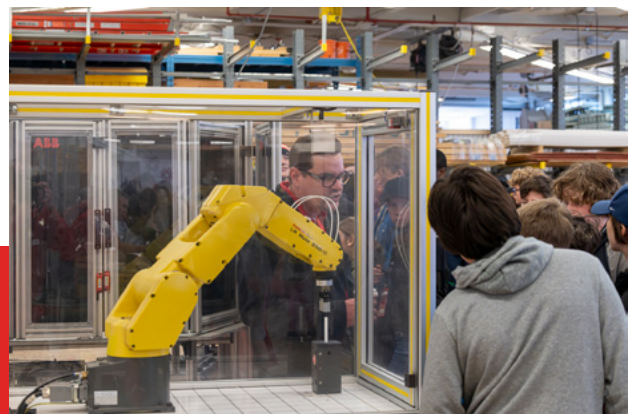
Canerector Foundation trades excellence awards

Fanshawe received a \$500,000 donation from the Canerector Foundation as part of a new scholarship program for students pursuing careers in the skilled trades.

Several Ontario colleges with demonstrated excellence in trades education were selected as part of the new Canerector Scholars Program. As one of the participating colleges, Fanshawe will award Scholars an initial tuition payment of \$1,000 and a \$1,000 tuition payment per academic term for the program’s duration (up to \$7,000). There is \$100,000 to be allocated annually to scholars.

The scholarships will recognize students in the building trades programs for their academic excellence and demonstrated leadership within the Fanshawe community. Scholars will also take part in a mentorship program throughout each level of their program.

The Canerector Foundation is passionate about encouraging students while also playing a critical role in increasing opportunities for students to pursue a trades career. Canadians rely heavily on the trades to build and maintain infrastructure critical for prosperous communities. Our challenge today is not having enough of these talented people to meet the demand.



Innovation Village grand opening

Fanshawe College has officially opened its new space, Innovation Village. This 95,000-square-foot facility at the heart of the College's London Campus will focus on hands-on learning, creative problem solving and collaboration among students, employees and industry.

In addition to philanthropic donations, financial support for the development of Innovation Village was provided by the Government of Canada, through the Federal Economic Development Agency for Southern Ontario (FedDev Ontario), the City of London and the Fanshawe Student Union (FSU).

Construction on the facility began in 2020, and its opening marks an important milestone in Fanshawe's commitment to innovation in education and collaboration with industry partners. The building was designed by Diamond Schmitt Architects and constructed by D. Grant Construction Limited. Features include a focus on sustainability, Indigenous-inspired design elements and spaces that encourage collaboration and experimentation with technology.

"Fanshawe is focused on unlocking the potential of students from around the globe and preparing them for the challenges and opportunities that lie ahead in our city, the region, the province and beyond," says Fanshawe College President Peter Devlin. "In Innovation Village, students will engage in the hands-on learning, creative exploration and complex problem-solving they need to be ready for a future that demands adaptability, creativity and a deep understanding of the dynamic landscape they are poised to enter."

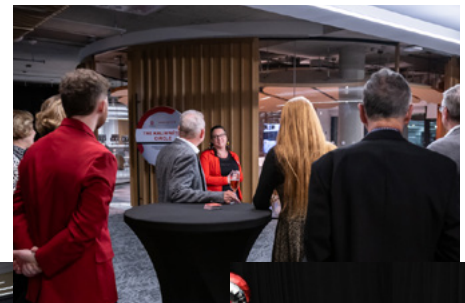


Innovation Village grand opening (cont.)

Some of the spaces in Innovation Village include:

- The Diane Blake Centre of Excellence in XR, a lab focused on integrating extended reality (XR) in education, named in recognition of a \$5 million donation from philanthropist Diane Blake;
- The Canada Life Village Square, a presentation and event space named in recognition of a \$250,000 donation from Canada Life;
- The Library Learning Commons, which includes the Kalihwíyo Circle, a focal point for Indigenous students and communities to engage in research, innovation, experiential and digital learning and social entrepreneurship;
- Forwell Hall, a concert, events and conference space for the Fanshawe Student Union with additional student retail spaces.

Several Fanshawe departments will now operate out of Innovation Village, including The Library Learning Commons, Leap Junction entrepreneurship services, the Fanshawe Student Union and the Centre for Research and Innovation.



Distinguished Alumni Awards

Each year, Fanshawe recognizes alumni who are making waves in their fields. Here are the 2023 Distinguished Alumni Award winners.

APPRENTICESHIP

Sarah Lehman

Office Administrator, Special Events and Volunteer Coordinator, London Abused Women's Centre

*Developmental Services Worker
Apprentice, 2020*

Sarah is passionate about helping people living with disabilities or other challenges to lead their best lives. In paid positions—at Alice Saddy Association (independent living support for people with developmental disabilities), London Abused Women's Centre, as a Passport Support Worker for Family Services Thames Valley—and as a volunteer, Sarah does small things daily that collectively have a big impact.

Sarah volunteers with Extra Life London Guild, fundraising to support Children's Health Foundation. During her three years as President, ELLG raised more than \$100,000 annually, leading to Sarah's nomination for a prestigious Pillar Leadership Award in 2021.

BUSINESS

Travis O'Rourke

President, Canada and Chief Commercial Officer, Americas - Hays PLC
Business Marketing, 2005

Travis is president of Hays Canada, as well as chief commercial officer and lead for all marketing and sales for Hays Americas. During Travis' first year as president, Hays Canada set records for best month, quarter and year, increasing gross profits by 61 per cent and net profits by 321 per cent.

Travis sits on the boards of two industry organizations that represent professional staffing firms on Canadian public policy issues. Believing everyone deserves an opportunity to work, Travis advocates for inclusive hiring practices, encourages employers to look beyond credentials and has directly or indirectly helped more than 50,000 people find jobs.

COMMUNITY SERVICES

Mamta Chail

Multicultural Outreach Program Coordinator, LUSO Community Services
Recreation Leadership, 1992

Mamta is a results-driven mental health advocate with a focus on children and youth, where she believes resources and services have the greatest impact and return on investment.

A recognized expert in her field and current CEO/president of Youthdale Treatment Service, Mamta sits on the board of directors for Children's Mental Health Ontario and the mental health and addictions subcommittee of the London Police Services Board. Throughout her career, Mamta has influenced policy and system-level standards to support better mental health outcomes, advocated for funding and resources and worked to ensure equitable access and supports for all families.

CREATIVE ARTS AND DESIGN

Haviah Mighty

Artist and Entrepreneur
Music Industry Arts, 2013

Award-winning vocalist, songwriter and hip-hop/rap artist Haviah Mighty has recorded many firsts in the Canadian music industry: first hip-hop artist and first Black woman to win the esteemed Polaris Music Prize; first female artist to win a Juno Award within the Rap Album/EP of the Year category; only Canadian to be nominated for the BET Hip Hop Award for Best International Flow in 2022.

A role model and supporter of young Black entrepreneurs, in 2022 Haviah gave her \$10,000 Prism Grand Prize winnings and one-on-one time to support 10 different Black business owners.

HEALTH SCIENCES

Deborah Wiseman

*President, Victoria Hospital, London Health Sciences Centre
Nursing, 1996*

Throughout a 25-year nursing career, Deborah has used a patient-centred, system transformation approach to implement innovations through integrated care opportunities and partnerships. Pulling together a coalition to advocate, advance and define system strategies, Deborah has shifted the mental health front line, improved access for vulnerable populations through outreach, increased critical capacity in response to surge pressures, and initiated a transformation plan for rural emergency departments to improve risks of closure.

As a health-care system executive, currently president of Victoria Hospital, Deborah's multi-sectoral, regional partnered approach and collaborations have proven successful and valuable to the community and regions served.

TECHNOLOGY

Blair Brandon

*Senior Vice President, Major Projects, Civil West, Aecon Group Inc.
Construction Engineering Technology (Management), 1991*

During more than four decades working in heavy civil construction, Blair has been involved in the design, development and delivery of public and private infrastructure projects, including reconstruction of the iconic Park Bridge in Kicking Horse Canyon, BC. Blair joined Aecon in 2015 as Vice-President Major Projects West. Under his leadership, revenue grew from \$80 million to \$508 million annually.

In a memo announcing Blair's retirement in June 2023, Aecon noted that his generosity as leader and mentor, investing in the growth and evolution of young workers into construction leaders, "will have far-reaching impact in our industry for generations to come."

RECENT GRADUATE

Lloyd Vermeer

*Owner, VS Design Studio
Architectural Technology, 2018*

A military veteran who completed two tours of duty in Afghanistan before attending college, Lloyd received the Architectural Technology Achievement Award and launched VS Design Studio in his graduating year. Within five years, the company completed close to 500 architectural design projects for both new builds and renovations, generated \$500,000 in annual sales and hired three additional full-time design staff to keep up with demand.

Lloyd maintains a leading edge in the design industry, investing in Autodesk Revit software and 3D scanning technology, and providing services that are typically not found in a small custom design company.

Student awards

Below are messages of thanks from students who have received awards over the past year.

“My time at Fanshawe College has been transformative, leaving an indelible mark on my personal and professional life. The hands-on approach to education, along with the guidance of knowledgeable professors, deepened my understanding of Automotive Technician. Fanshawe College has not only equipped me with the skills and knowledge to excel in my chosen field but has also been the breeding ground for my personal growth, meaningful connection and lifelong learning. My Fanshawe journey has shaped my path and identity, and I am proudly grateful for the opportunities and experience it is providing.”

- *Adam P.*

“Fanshawe College has provided me the opportunity to enrol through a program called Indigenous Homeward Bound. The Indigenous Homeward Bound program supports single First Nation’s mothers in achieving post-secondary education. I have been given a wonderful opportunity to earn a post-secondary diploma to enhance my career for a brighter future for my children and me. Fanshawe College provides an Indigenous Centre here within the College that I have utilized during my time here. The staff are wonderful, the space is safe and welcoming, and I have been so grateful to have a space to share with my community members.”

- *Brittany A.*

“Thank you so much for giving me this kind of opportunity to better my family life as a single mother of three. Somedays I can say it can be hard with costs going up. College didn’t look it was in the cards for me as I was so scared not knowing how I was going to be able to afford going to college and feeding my family at the same time. I give thanks everyday for being able to be given this kind of award to give my family the best life possible. This will help me be able to one day get my children a home.”

- *Sydney B.*

“Fanshawe has had an amazing effect on me. It has helped me with my depression and anxiety. It has brought out the best in me when it comes to my art and critical thinking. I see a future for myself and my family for the first time in many years.”

- *Duane C.*

“Receiving this aid holds profound meaning for me and my family. At a time when my family faces the challenge of unemployment, this bursary is not just financial aid; it’s a beacon of hope and support that uplifts us all. It alleviates financial pressures and allows me to pursue my educational endeavors without the added strain of economic hardship. It is a testament to the potential that others see in me, and it empowers me to strive towards making a meaningful difference in the world of sustainable design, both as a tribute to my family’s sacrifices and as an example of perseverance in the face of adversity.”

- *Ahanmode S.*





PERKS



As a Fanshawe College alum, we want you to receive all the **PERKS** you deserve—including exclusive contests, savings on entertainment, travel, dining and so much more!

Sign up for Alumni PERKS today!



IT'S EASY...

- 1.** Download the free Fanshawe Alumni PERKS app OR visit fanshawe.ca/perks
- 2.** Sign up as a new member*
- 3.** Start saving!

**You must be a graduate of a Fanshawe College program to become an Alumni PERKS member.*

GET THE APP



Thanks to our donors!

We wish to recognize the following donors

Reflects all cumulative gifts over \$100 made between April 1, 2023 and March 31, 2024.

123Dentist	Susan Black	Robert Collins	The Strupat Foundation
A & H Custom Machine 668408 Ontario Inc.	Diane Blake	Community Futures Huron	EllisDon Corporation
AAR Aircraft Services	Donald C. Bondy	Complete Interiors + Design	Ellison Travel and Tours Ltd.
Debbie Abt	Rubena Borg	Co-operators Life Insurance Company	Estate of Stephen Philip Baldinelli
Alifya Accounting	Jennifer Boswell	The Co-Operators	Excellence Auto Collision
Stan Adams	Charmaine L. Bragg	Corey Auto Wreckers	Express Employment Professionals
S. Joseph Addley	Cindy Buelow	City of London	Maureen Eyre
Aircraft Maintenance Engineers Association of Ontario	Callon Dietz Incorporated	The Corporation of the County of Bruce	Ross L. Fair
Blythe Allman	Canada Helps.org	Jacob Costantino	Fanshawe College Alumni Association
Shlair Alqais	Canada Life Assurance Company	Mario and Michelle Costantino	Fanshawe College Retirees' Association
Abeer Al-Shiekhly	Canadian Federation of University Women - London Club	County of Huron Children's Services	Fanshawe Student Council - Woodstock Campus
AME Learning	Canadian Imperial Bank of Commerce	Crich Holdings and Buildings Limited	Farm Mutual Reinsurance Plan Inc.
Darby Anderson	Canadian Institute of Quantity Surveyors	Gayle Cronin	Beverly J. Fenner
Allison Angold Stephens	Canadian Online Giving Foundation	Ann Marie M. Csendes	Sandra J. Fieber
Sandra J. Annett	Canadian Professional Meat Cutters Association	Peter Cuddy	FirstOntario Credit Union
Archie's Seafood Restaurant	Canadian Scholarship Trust Plan	D. Grant Construction Limited	Stephen D. Firth
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The Association of Ontario Land Surveyors Educational Foundation	Canopy Mapping	Davis Martindale	Bradley P. Forwell
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Linda Ballantyne	Sandra Carther	dentalcorp	The Garden Club of Toronto
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Bayvin Ecological Development Inc.	Hannah Cay	Development Engineering Ltd.	Ruth E. Gates-Jensen
BDO Canada LLP	Tania Caza	Peter Devlin	Tracy Gedies
BearCom Canada	Jessica Cecchetto	Mike and Cathy Devos	General Dynamics Land Systems - Canada
Michele G. Beaudoin	Centura London	Doug Tarry Limited	Nathan E. Gerber
Bell Media	Lily Chan	Drainage Superintendents Association of Ontario -ELM Chapter	Gielen Design
Beltane Farms Inc.	Darren Chapman	Richard Drew	Carmen Gindi
Nancy Benner	Thomas E. Christensen	Brad S. Duncan	Kate J. Goodwin
Susan Bennett	Christian Horizons	Jason M. Dykes	Jackie S. Gray
Douglas Berk	CIBC Securities Inc.	Eddington's of Exeter	Lisa Green
Christine Berry	Clintar Commercial Outdoor Services		Norma-Jean Greenslade

Thanks to our donors!

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Paula and David Grimes	The Joyce Family Foundation	London Horticultural Society	Mercer Culinary
Brandon Grubb	Louis Jraige	London Hydro	Metrican Manufacturing
GT's Port Stanley Inc.	Shael Kass	London OACETT Chapter	EJ Meyers
Ashlee Hall	Kent & Essex Mutual Insurance Company	London Training Centre	Jeffrey Miles
Kimberly A. Hall	KI Education Canada	Gina Lorentz	Susan Milton
Thomas Hall	Karen Klee	Lovers atWork Office Furniture - Lovers Warehouse	Annalisa Minniti
Laurie E. Hamilton	Joanne Klingenberg	Rachael Courtemanche	Shawn Mirander
John Hanly	Walter Kuplowsky	Michael J. Lucchetta	Christopher J. Monteith
Ron Hansen	L&H Smith Fruit Co. Ltd.	Denise L. Luksys	Lori Monteith
Jenn Harren	Lori Lackey	Lyona Lunter	Nancy Monteith
Shawn Harrington	Shirley Lagrou	Rose M Padacz	Joseph Morse
Mary Harrison	Lambeth Horticultural Society	Melanie MacKenzie	Maureen A. Mouritzen
Sara Hatherly	The Lambeth Lions Club	Gerry Macumber	MTE Consultants Inc.
Sita Hayes	Lambton College	Magil Construction Canada Inc.	Joseph H. Murray
Heartland Farm Mutual	Christina Larke	Shannon Maheu	Nancy Murray
Henry Schein	Arlene Latchford	Kara Malott	Music City
Lydia Hermant	LBMX Inc.	Mandarin Restaurants	Larry G. Myny
Hillen Nursery Ltd.	Catherine G Leatherdale	Sonia Mann and Jimmy Singh	The Mystic Bookshop
HJV Equipment	Leavens Auto Group	The Marketing Department	Robert Nash
Carmen Ho	Jennifer Lee	Annette Markvoort	Colleen and Dave Naylor
Mary Flannigan Hockin	Martin Legault	Susan D. Marshall	Joanne Nicholson
Chad A. Hoevenaars	James S. Leslie	Corey Martin	Nicolaas and Regina Veenboer Foundation
Brian D. Holmes	John and Liz Lessif	The Masonic Foundation of Ontario	Lori Nobes
Brian A. Hughes	Dana S. Lewis	maxill inc.	Norfolk Federation of Agriculture
Ross Hurd	Gary J. Lima	Mayne Inc.	North America Construction (1993) Ltd.
Zara Hutchinson	Rachel Lincoln	Catherine McAndie	Brian Nuttall
Brian Hutchison	LIV North Inc.	Eunice J. McArthur	Oakridge Ford Sales Limited
Ilderton Agricultural Society	Loblaws Inc	John E. McArthur	Darlene O'Neill
Info-Tech Research Group	London and District Construction Association	Robert McCullough	Ontario Good Roads Association
Intruent, Inc.	London and District Dental Society	Donna McLinnis	Ontario Home Respiratory Services Association
Jamey Inwood	The London Community Foundation	Bruce A. McLean	Ontario Public Buyers Association
J. Rauti Custom Homes Ltd.	Downtown London	Jennifer Mclean	Wil and Collyn-Bryce Osbourne-Sorrell
Sandy P. Jackson	London Executives Association	Scott E. Mclean	Stephen M. Patterson
James R. Jay	London Fanshawe Horticultural Society	Cheryl McMurray	Anthony B. Paul
J-AAR	London Home Builders' Association	Medavie EMS Elgin Ontario	Joseph Pazzano
John Deere Canada ULC		MediSystem Pharmacy	
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Johnstone Supply			
Jones Healthcare Group			

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We wish to recognize the following donors

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Gwen A. Pelley	Sarah J. Ruttan	Sunningdale Golf and Country Club	Jeff Van Geel
Victoria Petersen	Sabrina Lombardi Law Professional Corporation	Zoe Szak	Michael Van Roestel
Deborah L. Phibbs	John T. Said	tbk	John and Theresa Vander Hoeven
Stephen T. Pinch	Michelle M. Sanche	TC Insurance Adjusters Ltd.	Anne VanGilst
Bob Plumb	Lee-Ann E. Sandford	TD Bank Financial Group	VanMar Constructors ON Inc.
Irene Posliff	Angela Schaffelburg	Monika Terfloth	Tracy Veitch
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Ranjith Puthenmalika	The Schulich Foundation	Thorndale and Area Horticultural Society	Wealthsimple Investments Inc.
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Quadro Communications	Kit Silcox	TLC Professional Landscaping	Western University
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Sar Quraishi	Smith Family Foundation	Christy Trescher	WinAir
Angela Reid-Regier	Sylvia F. Smith	Trojan Technologies Inc.	Woodstock Hospital
Olena Revina	Gillian Sneddon	Marilyn E. Turner	Ming Wu
John Riddell	Anand and Angeline Soni	United Way of London and Middlesex	Wusthof-Trident of Canada Inc.
Riverside Millwork Group	Southmedic Inc.	Utilismart Corporation	David Young
Leonard Robinson	SPM Financial		Zavitz Insurance & Wealth
Rogers Communications Canada Inc.	Andy Spriet		Terry Zavitz
Ross Towing and Transportation Services Incorporated	Staples Professional		Yichen Zhang
Royal Bank of Canada	Stephin Stephin Sathya		Megan C. Zinn
Lisa Rusal	Janet E. Stewart		
	Stone Paradise		

We also thank those donors who wish to remain anonymous. We endeavour to accurately recognize all our generous donors and apologize for any errors or omissions that may have occurred. For inquiries regarding your donor listing, please contact the Foundation office.

Thank you again for your support.



**We offer sincere thanks to the
Fanshawe College Foundation
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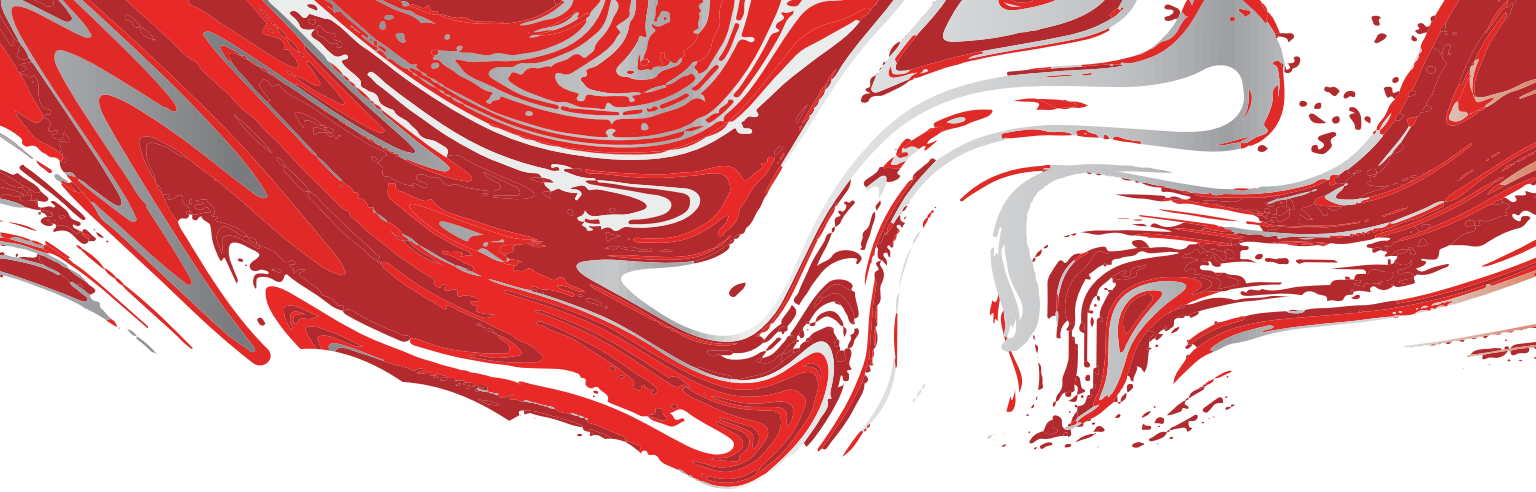


Statement of Financial Position

As of March 31, 2024, with comparative information for 2023

Assets	2024	2023
Current Assets		
Cash and cash equivalents	\$5,135,289	\$1,680,582
Accounts receivable	53,823	35,062
	<u>5,189,112</u>	<u>1,715,644</u>
Investments	<u>32,756,204</u>	<u>29,202,281</u>
Total	<u>\$37,945,316</u>	<u>\$30,917,925</u>
 Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued liabilities	\$2,691,301	\$715,359
Deferred Contributions		
Restricted contributions	<u>2,666,219</u>	<u>2,706,879</u>
Net Assets		
Endowments	32,258,886	27,202,650
Unrestricted	328,910	293,037
	<u>32,587,796</u>	<u>27,495,687</u>
Total	<u>\$37,945,316</u>	<u>\$30,917,925</u>

The above is an excerpt of the March 31, 2024 Fanshawe College Foundation financial statements. A full copy of the financial statements are available at fanshawec.ca.



Land Acknowledgement

We acknowledge and honour the Anishinaabe, Lotinushyuni and Lenape people of southwestern Ontario as the traditional owners and custodians of the lands and waterways where Fanshawe College is located.

Fanshawe celebrates the continuous living cultures of original inhabitants of Canada and acknowledges the important contributions Indigenous people have and continue to make in Canadian society. The College respects and acknowledges our Indigenous students, staff, Elders and Indigenous visitors who come from many nations.